

FIA COMMODITIES

CONFERENCE 2026

2026 Commodities Program

Monday 28 September

12:00 pm - 05:30 pm
Registration Open
Registration sponsored by CME Group.
Lanyards sponsored by A&O Sherman.
Conference Bags sponsored by Katten Muchin Rosenman.

01:00 pm - 03:00 pm
Arrival Refreshments
Co-Sponsored by Foley & Lardner LLP and FIA

01:00 pm - 02:30 pm
FIA Markets Academy Pre-Conference Session: Energy & Power Markets: Foundations for Hedging & Risk Management
This session builds the market structure foundation that hedging and risk management decisions rest on. Starting from the physical markets underlying oil, natural gas, LNG, and power, the session traces how physical risk moves into OTC and swap markets and finally into centrally cleared futures — explaining why futures markets exist as risk management tools in the first place. Participants will learn the benchmark landscape across all four commodity segments and the basis risk firms manage against those benchmarks. The session will discuss the interplay and differences between spot, forward, and futures prices. The session closes with how execution and clearing mechanics — order books, block trades, and novation — support the various participants in the market.

Speakers:
Danny Gomez, Founder & Principal, Colectivo

02:00 pm - 02:45 pm
CFTC, DOJ & Exchange Enforcement
LEGAL & COMPLIANCE TRACK
CLE Credit Pending
Former DOJ and CFTC prosecutors discuss the current state of commodities and derivatives enforcement, important cases and developments, coordination and cooperation between enforcement agencies, and provide insights about where enforcement may be heading.
Moderator:
Clifford Histed, Partner, K&L Gates

Speakers:
Elizabeth Davis, Partner, Davis Wright Tremaine
Edward Imperatore, Partner, Morrison & Foerster LLP
Jack Murphy, Senior Counsel, Akin Gump
Jeff Le Riche, Partner, Husch Blackwell

02:45 pm - 02:55 pm
Networking Break

02:55 pm - 03:40 pm
Exchange Market Regulation Townhall
LEGAL & COMPLIANCE TRACK
Join experts from CME, ICE and Nodal's market regulation teams for an interactive discussion and deep dive into the world of recent updates to exchange rules and guidance, common trading pitfalls and best practices for market participants trading on the exchanges. Come ready with questions.

Moderator:
Kathleen McArthur, Partner, Sullivan & Cromwell

Speakers:
Max Markotic, Managing Director of Compliance, Nodal Exchange
Vito Naimoli, Chief Regulatory Officer, ICE Futures U.S
Andrew Vrabel, Managing Director & Chief Regulatory Officer, CME Group

03:40 pm - 03:50 pm
Networking Break
Co-sponsored by Akin, Cleary Gottlieb Steen & Hamilton LLP and Greenberg Traurig, LLP.

03:50 pm - 04:35 pm
FERC Presentation on Enforcement
LEGAL & COMPLIANCE TRACK

Speakers:
Todd Hettenbach, Branch Manager, Federal Energy Regulatory Commission
Jamie Marcos, Deputy Director, Division of Analytics and Surveillance, Office of Enforcement and Regulatory Accounting

03:50 pm - 04:35 pm
Introduction to Prediction Markets
TRADING & RISK TRACK Sponsored by Architect Financial Technologies Inc.
This panel will describe the opportunities for commercial hedgers to use prediction markets based on geopolitics, macroeconomic indicators, weather and other events that affect commodity markets.

Moderator:
William McCoy, Principal & Founder, WFM Regulatory Consulting LLC

Speakers:
Andy Ross, Head of Institutional, Kalshi
Matt Trudeau, President and Co-Founder, Rothera

2026 Commodities Program

04:35 pm - 04:45 pm
Networking Break
Co-sponsored by Akin, Cleary Gottlieb Steen & Hamilton LLP and Greenberg Traurig, LLP.

04:45 pm - 05:30 pm
NFA Townhall
LEGAL & COMPLIANCE TRACK
CLE Credit Pending

As new products, new market entrants, and the push toward around-the-clock trading transform the industry, NFA officials will discuss how the regulator is adapting its registration, examination, and supervision programs to keep pace. This interactive town hall will close with an open Q&A between members and NFA leadership.

Moderator:
Renato Mariotti, Partner, Paul Hastings

Speakers:
Kathleen Clapper, Vice President, Head of Member Compliance and Regulatory Operations, NFA
Michael Otten, Senior Vice President, Head of Member Oversight, NFA
Dale Spoljaric, Vice President, Head of Member Compliance - Capital & Margin, NFA

04:45 pm - 05:30 pm
The Next Frontier in Derivatives: Compute Futures
TRADING & RISK TRACK Sponsored by Architect Financial Technologies Inc.

What if computing power could be traded and hedged like other essential commodities? As AI adoption accelerates, demand for compute capacity is becoming a critical economic driver. This panel will provide an overview of the market opportunity, the development of compute futures, and how market participants can engage with this emerging asset class.

Moderator:
Dorothy DeWitt, CEO, Tölt Strategies

Speakers:
Greg Adamsick, Senior Business Development Manager, Nanhua USA LLC
Andrawes Bahou, Chief Executive Officer, Compute Desk
Demetri Karousos, President and COO, Nodal Exchange
Carmen Li, Chief Executive officer, Silicon Data and Compute Exchange
Neil Somma, Executive Director, Energy Products & Services, CME Group

05:30 pm - 07:00 pm
Welcome Reception
Co-Sponsored by FIA Tech and FIA

Tuesday 29 September

07:30 a.m. - 05:30 p.m.
Registration Open
Registration sponsored by CME Group.
Lanyards sponsored by A&O Sherman.
Conference Bags sponsored by Katten Muchin Rosenman.

08:15 am - 09:15 am
Networking Breakfast

09:10 am - 09:20 am
Welcome Remarks
Speakers:
Michael Sorrell, Deputy General Counsel, FIA

09:20 am - 10:15 am
The Big Picture: Geopolitics and Commodities
TRADING & RISK TRACK Sponsored by Architect Financial Technologies Inc.

The closure of the Strait of Hormuz has sent a shock wave through global commodity markets. This panel of experts will share their insights on the impact of this shock on market dynamics and hedging strategies.

Moderator:
Will Acworth, Global Head of Market Intelligence, FIA

Speakers:
Reid I'Anson, Economist, Kpler
Peter Keavey, Managing Director, Energy and Environmental Products, CME Group
Ken Sit, Senior Trading Manager, Crude, ENEOS Americas Inc.
Jesse Thompson, Senior Business Economist, Federal Reserve Bank of Dallas

10:15 am - 10:30 am
Transition Break

10:30 am - 11:15 am
CFTC Regulatory Update
LEGAL & COMPLIANCE TRACK

Moderator:
Rob Schwartz, Partner, Morgan, Lewis & Bockius

Speakers:
Tyler Badgley, General Counsel, Commodity Futures Trading Commission
Ryan Hayden, Shareholder, Greenberg Traurig, LLP
Joshua Sterling, Partner, Milbank
Thane Twiggs, Risk Management, Chief Compliance Officer, Cargill

2026 Commodities Program

10:30 am - 11:15 am

Physical vs Paper: How Firms Are Managing the Disconnects in Gas Markets

TRADING & RISK TRACK Sponsored by Architect Financial Technologies Inc.

Oil and gas markets are experiencing historically large disconnects between futures and physical prices. This panel will discuss this disconnect and the challenges it creates for risk management and asset optimization.

Moderator:
David Greely, Chief Strategy Officer, Abaxx Technologies Inc.

Speakers:
Brad Hitch, Head of LNG Trading, EQT Corporation
Ritesh Kumar, Quantitative Risk Researcher Commodity Risk Analytics, Balyasny Asset Management
Dipali Patel, Senior Vice President, Commercial Services, CIMA Energy
Robert Yawger, Executive Director, Energy Futures, Mizuho Securities USA

11:15 am - 11:45 am

Networking Break

Co-sponsored by Akin, Cleary Gottlieb Steen & Hamilton LLP and Greenberg Traurig, LLP.

11:45 am - 12:30 pm

Oil & Refined Products: Legal, Compliance and Enforcement

LEGAL & COMPLIANCE TRACK

The current geopolitical situation and regional wars have brought about tremendous uncertainty and volatility in the oil markets. This panel will explore US sanctions policy changes pertaining to global oil markets, oil position limits compliance, and CFTC enforcement pertaining to the intersection of physical and financial oil trading.

Moderator:
Casey Khan, Counsel, Sidley

Speakers:
Stephan Ariyan, Senior Counsel, Norton Rose Fulbright
Sulmaan Lateef, Head of Compliance Americas, PetroChina International
Anthony Mansfield, Managing Partner, Allen Overy Shearman Sterling
Shelley Park, Associate General Counsel, Vitol

11:45 am - 12:30 pm

Optimizing Margin and Collateral: Lessons Learned from Recent Volatility

TRADING & RISK TRACK Sponsored by Architect Financial Technologies Inc.

In the current era of high volatility and high interest rates, margin requirements are more important than ever. This panel will discuss best practices for optimizing margin and sourcing collateral for cleared derivatives.

Moderator:
Sean O'Brien, Head of Commodities, OpenGamma

Speakers:
Alexandre Herblot, Head of Market Risk and Structuring, Sempra Infrastructure
Jeff Ollada, Managing Director, Mizuho Americas
Robert Palmer, Head of Energy Futures Clearing Sales, North America, Marex

12:30 pm - 02:00 pm

Keynote Lunch

Sponsored by Nodal Exchange

Moderator:
Walt Lukken, President & Chief Executive Officer, FIA

Speaker:
Jeff Taylor, Vice President, General Counsel & Secretary, Exxon Mobil Corporation

02:00 pm - 02:45 pm

Art of Hedging: Roundtable Discussion on Best Practices in Hedging

TRADING & RISK TRACK Sponsored by Architect Financial Technologies Inc.

A panel of experts will discuss their experiences structuring and managing hedging strategies and answer questions from the audience.

Moderator:
Sidney Jacobson, Principal, Risk and Commercial Strategy Executive, Pivotal Risk Advisors

Speakers:
David Johnson, Vice President and Chief Risk Officer, American Sugar Refining
Elaine Levin, President, Powerhouse
May-Yee Ng, Risk Control Officer, Supply & Trading, Chevron Corporation
Steve Sinos, Director, Natural Resources Group, Bank OZK

2026 Commodities Program

02:00 pm - 02:45 pm

Power & Gas: Legal, Compliance and Enforcement LEGAL & COMPLIANCE TRACK

This panel will examine recent legal, compliance and enforcement developments in power and natural gas markets, including FERC and CFTC actions, market manipulation risks, and related regulatory trends such as 24/7 trading in energy markets and large load interconnection challenges. Panelists will discuss practical implications for energy companies, trading firms and market participants.

Moderator:
Jon Ammons, Special Counsel, Milbank

Speaker:
David Applebaum, Partner, Baker Botts LLP
Shaun Boedicker, Partner, Steptoe
Jennifer Minnis, Assistant General Counsel, Gas and Power Trading Americas Supply, Trading and Shipping, BP Corporation North America
Paul Tramonte, Division Director, Commodities and Global Market Compliance, Macquarie Energy

02:45 pm - 03:15 pm

Networking Break

Co-sponsored by Akin, Cleary Gottlieb Steen & Hamilton LLP and Greenberg Traurig, LLP.

03:15 pm - 04:00 pm

Power Markets: The Evolution of Risk Management TRADING & RISK TRACK Sponsored by Architect Financial Technologies Inc.

Insights on the interplay between renewable power, battery storage and data centers in driving the volatility of power markets.

Moderator:
Huan Zhang, President & Chief Risk Officer, Nodal Clear

Speakers:
David Sotelo, Senior Manager, Head of Energy Futures, ADM Investor Services, Inc.
Andrew Waranch, President and CEO, Spearmint Energy
Chris Wu, Head of U.S. Power Trading, JP Morgan Chase & Company

03:15 pm - 04:00 pm

Trade Surveillance and Position Management - Compliance Roundtable LEGAL & COMPLIANCE TRACK

Veteran compliance professionals with experience from across the industry (including with trading firms, intermediaries, and exchanges) participate in an open roundtable discussion to consider trends, challenges, and best practices in the dynamic and ever-evolving area of market surveillance. Pull up a chair with the panelists in this interactive roundtable format to share your insights and inquiries or to simply enjoy a front-row seat for the discussion.

Moderator:
Michael Brooks, Partner, Bracewell

Speakers:
Sneha Bagri, Senior Vice President and Chief Compliance Officer, OTC Global Holdings
Robert Emmett, Head of Compliance, Americas, Vitol
Sudhir Jain, Chief Compliance Officer and Head of Regulatory Affairs, Kalshi
Shaun Ledgerwood, Principal, The Brattle Group
David Louw, Executive Director, JPMorgan Chase & Co.
Chris Reinhardt, Executive Director, CME Group
Patrick Swartzer, Director - ICE Futures U.S. Market Regulation, Intercontinental Exchange
Diane Zeiler, Head of Compliance – Americas, Hartree Partners

04:00 pm - 04:15 pm

Transition Break

2026 Commodities Program

04:15 pm - 05:00 pm

Inside the Beltway: Policy Issues for Commodity Traders
LEGAL & COMPLIANCE TRACK

Panelists will discuss the latest developments in Washington and Capitol Hill impacting commodities and derivatives, including digital asset legislation, prediction markets, AI-driven electricity demand and data center development, transmission expansion and permitting reform, and the upcoming midterm elections and what the outcomes could mean for 2027 and beyond.

AI-driven Electricity Demand
Data Center Development
Transmission Expansion
Permitting Reform

Moderator:
Darin Guries, Vice President, Government Relations, FIA

Speakers:
Dan Davis, Partner and Co-Chair, Katten
Emma Johnston, Senior Agriculture Advisor, Commodity Futures Trading Commission
Willie Phillips, Partner, Holland & Knight LLP
Stuart Saulters, Vice President, Federal Affairs, GPA Midstream Association

05:00 pm - 05:30 pm

Keynote: A Conversation with the Department of Energy

Moderator:
Allison Lurton, Chief Legal Officer & General Counsel, FIA

Speakers:
Greg Beard, Director, Energy Dominance Financing Office, Department of Energy

05:30 pm - 06:30 pm

Networking Reception
Co-Sponsored by The Brattle Group and FIA

Wednesday 30 September

07:30 am - 11:30 am

Registration Open
Registration sponsored by CME Group.
Lanyards sponsored by A&O Sherman.
Conference Bags sponsored by Katten Muchin Rosenman.

08:00 am - 09:00 am

The Prediction Market Opportunity: Breakfast with Kalshi
Sponsored by Kalshi

Speakers:
Andy Ross, Head of Institutional, Kalshi

09:00 am - 09:15 am

Transition Break

09:15 am - 10:00 am

OTC Commodity Trading: Best Practices in Documentation and Trading
LEGAL & COMPLIANCE TRACK

This panel explores the nuts and bolts of trading agreements, trading relationships, and who holds the risk when things don't go as planned.

Moderator:
Adam Lapidus, Of Counsel, Gibson, Dunn & Crutcher

Speaker:
GuyLaine Charles, Founder, Charles Law PLLC
Ian Cuillerier, Partner, White & Case
Kelly Funderburk, Attorney, Bank of America Commodities
Cheryl Isaac, Partner, Alston & Bird

2026 Commodities Program

09:15 am - 10:00 am

Prediction Markets: Challenges and Opportunities in Commodities

TRADING & RISK TRACK Sponsored by Architect Financial Technologies Inc.

Prediction markets can provide a valuable new source of information but they also raise concerns about insider trading and market manipulation. A debate on the pros and cons of prediction markets based on commodity-related events.

Moderator:
Laurent Samuel, Principal, Cornerstone Research

Speakers:
Matthew Agen, Vice President of Regulatory Affairs and Chief Regulatory Counsel, Energy, American Gas Association
Ric Best, Head of Prediction Markets, Susquehanna
John Conlon, Director, Greenlight Commodities
Bernt Nelson, Economist, American Farm Bureau Federation

10:00 am - 10:30 am

Networking Break

Co-sponsored by Akin, Cleary Gottlieb Steen & Hamilton LLP and Greenberg Traurig, LLP.

10:30 am - 11:15 am

New Products and Markets in Commodities - Issues for Compliance Officers

LEGAL & COMPLIANCE TRACK

New products and markets present novel challenges from a compliance perspective. Leading legal experts share their insights on preparations compliance officers can take as commodity market participants navigate the confluence of emerging products, expanding trading windows, and redefined market structures.

Moderator:
Jamila Piracci, Principal, Roos Innovations

Speakers:
Dickson Chin, Partner , Jones Day
David McIndoe, Partner, Eversheds Sutherland
Deanna Reitman, Partner, Foley & Lardner
Douglas Yatter, Partner and Global Vice Chair White Collar Defense & Investigation Practice, Latham & Watkins

10:30 am - 11:15 am

Risks of Innovation: Assessing the Impact of 24/7 and Perpetuals on the Integrity of Benchmarks

TRADING & RISK TRACK Sponsored by Architect Financial Technologies Inc.

Derivatives exchanges are moving towards 24/7 trading and adopting new instruments such as perpetual futures. A panel of experts will discuss the implications for the integrity and reliability of commodity futures markets.

Moderator:
Deborah North, Partner, Cleary Gottlieb Steen & Hamilton

Speakers:
Gabe Afolayan, Vice President, Soybean Merchandising & Trading Leader, Cargill
Michael Brosius, Division Compliance Officer, Mitsubishi International Corporation RtMA
Sharon Theodore, Vice President, Regulatory Affairs, Electric Power Supply Association

11:15 am - 11:20 am

Transition Break

11:20 am - 12:00 pm

Managing the Costs of Trading: How Leading Firms Optimize Their Commodity Risk-Taking

TRADING & RISK TRACK Sponsored by Architect Financial Technologies Inc.

Moderator:
David Gilbe, Head of Product of Commodities and Economics, Bloomberg

Speakers:
Mukhtadar Khan, Head of Commodity Risk, Power, BP
Yvette Owens, Head of Market Risk, Mercuria Energy Trading S.A.